

UNITED STATES RAILWAY EQUIPMENT CO.

A SUBSIDIARY OF  EVANS PRODUCTS COMPANY

TRANSPORTATION SYSTEMS & INDUSTRIAL GROUP

2200 EAST DEVON AVENUE, DES PLAINES, ILLINOIS 60018 (312) 297-3200

Office of the Secretary
Interstate Commerce Commission
Washington, D. C. 20423

November 19, 1976

RECORDATION NO. 75826 Filed & Recorded

Re: Release dated as of November 1, 1976 **NOV 22 1976 10 00 AM**

Gentlemen:

INTERSTATE COMMERCE COMMISSION

Pursuant to Section 20c of the Interstate Commerce Act, and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing six (6) fully executed counterparts of the above-referenced Release dated as of November 1, 1976 all as more fully described herein. Such Release relates to a Chattel Mortgage (Railroad Equipment Security Agreement) dated as of March 15, 1974 which was duly recorded

The parties to the Release are: at 2:35 p.m. on July 29, 1974 and assigned Recordation Number 7587.

Lessor:

Chemical Bank
20 Pine Street
New York, New York 10005

Releasee:

United States Railway Equipment Co.
2200 East Devon Avenue
Des Plaines, Illinois 60018

A description including lettering and car numbers of the equipment covered by the Release is contained in Schedule I attached to this letter.


Enclosed is Rosenthal and Schanfield check number 20575 in the amount of \$10.00 to cover the applicable recordation fees for the Release.

Since the above-mentioned documents are being delivered to you by hand, we would appreciate it, if possible, if you could return to the bearer hereof the same duly stamped copies of the documents not required to be kept by you. If this is not possible, please return the same by mail to:

I. Walter Deitch, Esquire
Rosenthal and Schanfield
55 East Monroe Street
Suite 4620
Chicago, Illinois 60603

Very truly yours,

UNITED STATES RAILWAY EQUIPMENT CO.


Assistant Secretary

RECEIVED

NOV 22 10 25 AM '76

I.C.C.
FEE OPERATION BR.

SCC

Enclosures



Schedule I

- 450 50 ton 40'6" steel sheathed box cars
 leased by Mortgagor to Chicago, Rock
 Island and Pacific Railroad Company,
 Debtor (the "Lessee"), under and
 pursuant to Lease - Group No. 4
 dated January 15, 1974, bearing the
 Lessee's car reporting marks
 58400 to 58849, both inclusive.
- 135 50 ton 50'6" steel sheathed box cars
 leased by Mortgagor to Lessee under
 and pursuant to Lease - Group No. 8
 dated January 15, 1974, bearing
 Lessee's car reporting marks 50200 to
 50334, both inclusive.
- 70 50 ton 50'6" steel sheathed box cars
 leased by Mortgagor to Lessee under
 and pursuant to Lease - Group No. 9
 dated January 15, 1974, bearing Lessee's
 car reporting marks 50400 to 50469, both
 inclusive.
- 90 50 ton 50'6" steel sheathed box cars
 leased by Mortgagor to Lessee under and
 pursuant to Lease - Group No. 10 dated
 January 15, 1974, bearing Lessee's car
 reporting marks 50500 to 50589, both
 inclusive.

IWD:scc
11-2-76

RECORDATION NO. 7587-C FILED & RECORDED

NOV 22 1976 10 20 AM

INTERSTATE COMMERCE COMMISSION

RELEASE

KNOW ALL MEN BY THESE PRESENTS, that Chemical Bank, a banking association chartered under the laws of the State of New York, as Mortgagee (the "Mortgagee") under that certain Chattel Mortgage (Railroad Security Equipment Agreement) dated as of March 15, 1974, from United States Railway Equipment Co., an Illinois corporation, as Mortgagor (the "Mortgagor") recorded with the Interstate Commerce Commission on July 29, 1974, as Recordation No. 7587, for and in consideration of the payment of the sum of \$1.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby release, remise, convey, transfer and set over to and unto the Mortgagor all of the right, title and interest whatsoever which Mortgagee may now have or claim to have acquired in, under, through or by virtue of said Chattel Mortgage, in and to the Seven ^{Forty-five (745) / IWD} ~~Twenty-Four (724)~~ railroad cars more particularly described in Exhibit A attached hereto.

IN WITNESS WHEREOF, Chemical Bank, Mortgagee as aforesaid, has caused this Release to be executed by its officers thereunto duly authorized on and as of this 1st day of November, 1976.

CHEMICAL BANK

[Signature]
Vice President



Attest:

[Signature]
ASSISTANT Secretary

State of New York)
County of New York) ss.:

On this 16th day of November, 1976, before me personally appeared M. Hill, Jr., to me personally known who being by me duly sworn said that he is Vice President of the CHEMICAL BANK and Eileen A. Widmann, to me personally known to be Assistant Secretary of said banking association, that the affixed to the foregoing instrument is a Corporate Seal of said banking association, that said instrument was signed and sealed on behalf of said banking association by authorization of its Board of Directors and they acknowledged that the execution of the foregoing instrument was the free act and deed of said banking association.


Notary Public

Mar. 30 - 1977
Commission Expires

Notary Seal

KENNETH N. ADLER, SR.
Notary Public, State of New York
No. 30-4507707
Qualified in Nassau County
Commission Expires March 30, 1977

EXHIBIT A

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Island and Pacific Railroad Company,
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